

A Vision of Opportunities

(opportunities in the market for the growth of your company)

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20 minute - presentation 15 minute - questionnaire alone 15 Minute - discuss in small groups 15 minute - report back

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Awareness of Opportunities



- We are of course well aware of and comfortable with the products and services we are now offering.
- But what if we are missing the BIG PICTURE; the <u>infinite opportunities</u> around us that we can deliver to our customers
- Of course, we can simply offer more of what we already successfully provide, and that is fine.
- But what if we want to become <u>truly successful</u>, driving our company to the <u>top</u> of our industry.
- To do that we need to broaden our horizons; perceive the infinite possibilities that are available to us.

Society's Growth and Opportunities



- The first thing to know is that <u>Opportunities are Everywhere</u>
- Life is continuously throwing up new opportunities in every industry for those who have the eyes to perceive them.
 - It does not require a visionary's genius, just an open mind and a will to see what is possible.
- The second thing to know is new opportunities are constantly emerging because society is continuously evolving.
- Every development in society completely redraws the whole map of the future and creates new opportunities all around us.
- Rate of social development is greater today than at any prior time in recorded history. In fact, it is becoming exponential.

- SHIFTS: There are fundamental shifts going on in the world that are driving society forward.
- DRIVERS: We can tap into these "drivers" and take our company to the peaks of success in the process.
- CHANGE OR DIE: We cannot cling to the past, because the old model is no longer sufficient. Society is changing very rapidly. Business must do the same, otherwise they can be wiped out.
 - Amazon and Barnes Noble

- The 1st driver are the enormous advances in TECHNOLOGY.
- These are driving enormous gains in productivity, efficiency, intelligence, & speed.
- Among the changes we see driven by tech are:
 - New Business Models e.g. Airbnb, Uber, BitCoin
 - IT Everywhere Phones, Apple Pay, "Internet of Everything"
 - Supply Chain Revolution Amazon, Expedia
 - Value Chain Revolution Custom Orders, On Time Delivery

- The 2nd driver are the enormous advancements and potentials in EDUCATION.
- Education is a huge driver for change in society, the economy, and business.
- Higher educated people means-
 - higher wages
 - more employment
 - more money to spend
 - more informed consumers.
- Potentials for education are enormous
- Rising levels of <u>education</u> is reaching fever pitch
- Traditional systems can't keep up with demand
- Need for new models
 - Coursera, Khan Academy, WUC, etc.

- The 3rd driver is the powerful effect of DEMOCRACY & HUMAN RIGHTS.
- The spread of democracy and serious enforcement of rights is spreading globally.
- When implemented they greatly empower the individual.
- Freedom that issues from this driver develops the individual's aspiration for success in life.
- That in turn raises the populations' energy, making the entire society more dynamic.
- It spills over into the marketplace, i.e. business.
 - Wealth Creation
 - Liberates Segments of population e.g. women

- The 4th driver is a revolution in ORGANIZATION.
- It is happening throughout society. E.g. the Internet itself
- It is naturally there is also in business.
 - Industries, supply/delivery, activities/processes, production, etc. are being completely altered
- New Organization of industries
 - Apple IPod (music industry)
 - Amazon (digital books)
 - MBnB (rent out homes)
- New Organization of supply/delivery
 - Online purchasing. Short notice delivering.
 - "Shared Economy" Lift enables ride sharing for commuting.
- CONCLUSION: Those who hold onto their old, traditional ways and don't embrace the opportunities made possible by changes in society <u>will be</u> <u>left behind</u>.

- The 5th driver is the powerful effect of GLOBALIZATION
- It is reflected in the phenomenal expansion of World Trade
- That means vast opportunities for business, including:
 - Access to world markets
 - Global supply chain
 - Greater choices from overseas; for the business and the consumer
- Globalization is also enhanced by the Internet, including
 - online purchasing of materials
 - bidding for work
 - comparison shopping for consumer
- How can your business make use of the Globalization?

Taking Advantage of the Big Trends in Society

- What dynamic business leaders in this new economy have in common is that they tend to wake up every day and ask:
- * "What are the biggest trends in the world, and how do I best invent/reinvent my business to thrive from them?"
- For them no idea here is "off the table."
- They are willing to look at all and any opportunity as a means to rise to the top of their industry.
- Are you?



- 1. What are the deep drivers you see altering the complexion of society today?
- 2. What impact are these drivers having on your market, industry and region?
- 3. How can you convert these changes into business opportunities?