

Keys to Infinite Business Success

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Part 1: INFINITE-LIKE SUCCESS



Apple

Google

Amazon

Alibaba

Facebook

Microsoft

What do they all have in common?



Infinite-Like Success

- They are all <u>extremely successful companies</u>
- They have created successes that seem to defy what is possible
- Several are reaching \$1 Trillion in valuation!
- It seems like they are becoming Infinite-like

"Inside" As Well!



And what about **INSIDE** these companies?

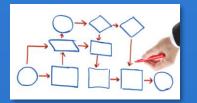
- very stimulating and creative place to work
- people are extremely motivated, enthusiastic
- a very clear sense of direction from top
- market hungers for its products, services
- reputation of company is very solid
- deep sense of pride
- high performance, great execution
- solid teamwork
- effective, streamlined systems
- great coordination among people and activities
- things occur on time and in a reliable way
- quality of products and services is very high
- strong growth is a continuous experience
- there is non-stop, ever-accelerating profitability

What We Can Learn



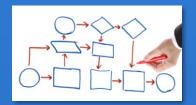
- How did they get that way?
- And can anyone learn from their experiences, and build something similar?
- Do they all have something in common that we can learn from?
- Is there some method or process we can learn that will enable us to become <u>infinitely successful</u> as well?

Fundamental Process



- We believe there is
- We believe there is a fundamental process that each of these companies, and thousands more like them have followed that enabled their infinite-like success
- It's a process that releases a fantastic amount of energy, that then gets channeled into vast, infinitelike results

Energy Conversion Process



- Then what is the process that can create such infinite-like success?
- It is the process by which ENERGY is directed into a Force, and organized into a Power, that enables these infinite-like results
- We call it the "Energy Conversion Process"



Energy



- The source of all accomplishment in life is ENERGY
- Whether Energy for an <u>Individual</u>, a <u>Business</u>, or of <u>Society</u> itself
- The more energy for any of these entities, the more they can accomplish
- Then what is this "Energy" we are talking about?

Expressions of Human Energy



- For us as <u>individuals</u>, Energy expresses, is released in several different ways. As-
- PHYSICAL energy through movement and functioning of our body
- VITAL/Emotional energy through our desires, willfulness, feelings, emotions; and by engaging with others and life
- MENTAL energy –through thinking, understanding, believing, and envisioning







Expressions of Business Energy



- Then how does "Energy" express in a <u>business</u>?
- There are also physical, vital, and mental type energies emanating from the firm. Eg -
 - -- the <u>speed</u> by which products are manufactured (physical)
 - --the enthusiasm and vigor which invoices are processed (vital)
 - --the <u>interest</u> in the ideas that takes place in meetings (mental)
- It is the intensity and vibrancy of carrying out these functions that determines the overall ENERGY in the firm
- ... And the more ENERGY released the greater its <u>Force</u>
 and <u>Power</u> the greater the <u>Accomplishment!</u>



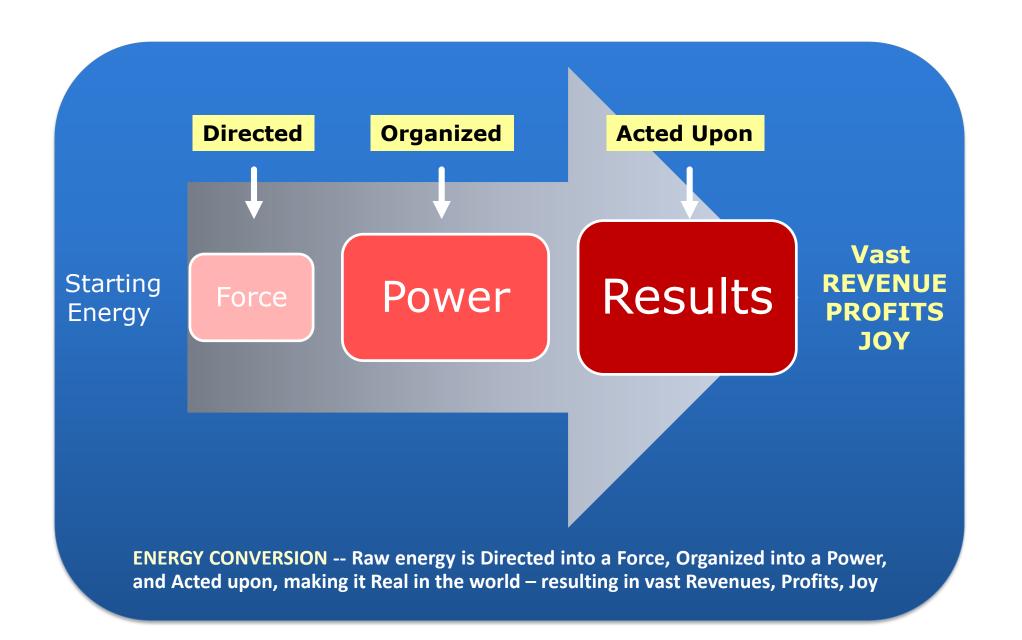


Energy Conversion



- Accomplishment thus occurs when Raw Energy is <u>harnessed</u>, <u>expanded</u> and <u>converted</u> into material forms
- How does that happen? How does it move from Energy to Reality?
- Accomplishment takes place to the degree the business-
 - 1. gives <u>DIRECTION</u> to that Energy, directing it into a <u>FORCE</u>;
 - then <u>ORGANIZES</u> that Force into a <u>POWER</u>;
 - 3. then implements it by <u>PEOPLE</u> through right ACTION

The result is ENORMOUS <u>success</u>, <u>revenues</u>, <u>profits</u>, and joy



Analogy of Harnessing a Child's Energy



- A child's energy is boundless
- But it gets scattered, and can lead to trouble if not harnessed
- Through family values and education, the child's boundless energy is harnessed
- That energy is further acted upon, enabling the child to become a productive person in society
- Well, the same is true for a <u>company</u>:
 when the firm's energy is harnessed it becomes a Force
 and Power that leads to vast material results.

Envisioning the Future

- So where do we start?
 - How do we begin harnessing the energy for Accomplishment?
 - O How do we give Direction to the Energy?
- We develop a <u>Plan</u>. Sometimes in the form of a Strategic Plan or a Business Plan
- How do we begin our plan for accomplishment?
- It begins with a <u>Vision</u> of what we want to accomplish
- The Vision begins to give <u>subtle form</u> to the energy

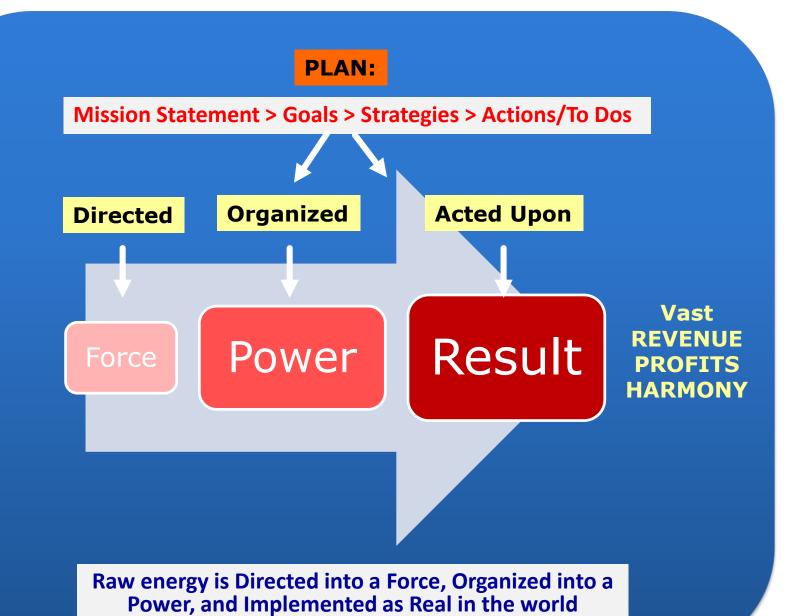


Aspects of the Plan



We then establish-

- the Mission for our overall plan
- the specific Goals we aim to achieve
- the various Strategies to implement the Goals
- the Action to-dos to implement the decided-on strategies





Directed

Organized

Acted Upon

RESULTS!

Example: Consciously Following the Energy Conversion Process

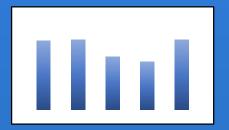
- 1. XYZ Company comes together as a group and make the <u>firm</u> <u>decision</u> to expand our company in sales and quality of products (DIRECTION: energy turns into a Force)
- 2. We develop specific goals, <u>strategies</u>, and <u>action plans</u> to make that happen.
 - --Increase sales 50% in next two years
 - --Introduce 3 new products

(ORGANIZED: Force turns into a Power)

- 3. It is then <u>executed by people</u>, with skill and right attitude to make it happen.
 - --100 people with high skills are hired
 - --R&D department begins research on several approaches
 - --Several projects are undertaken to make it happen

(ACTION: Power is acted upon, bringing great results)

Vast sales, revenues, profits, joy!



Part 3: 5 GROWTH ENGINES

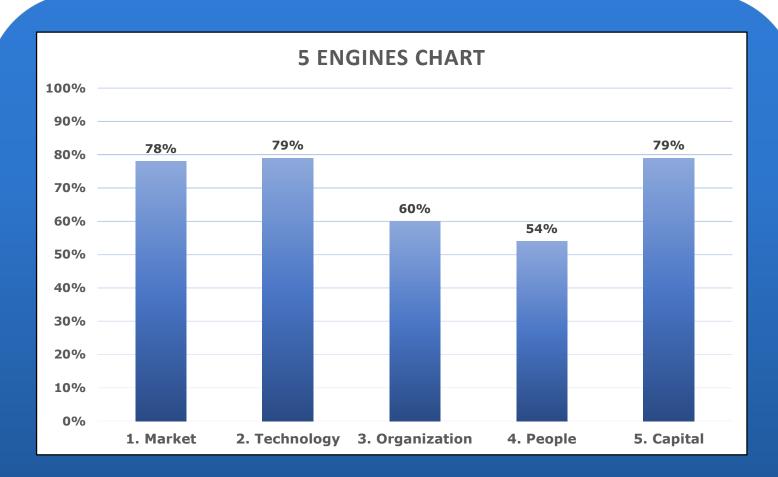


Insuring Results

- Q: How do we insure that our Plan for the company is fully implemented? Insuring the Process works?
- **A:** We need to evaluate the company in its <u>various</u> <u>components</u>
- ❖ It is by making sure that the <u>Engines</u> of growth that drive the company are fully functional

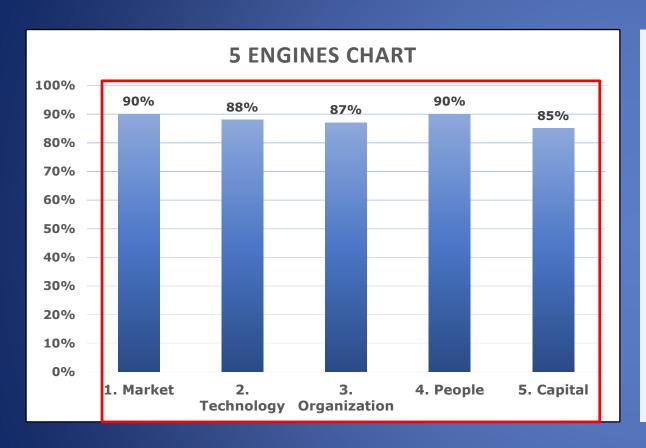
Plan and Business Engines

What then are the Engines that insure our Plan will be fully realized?



The Company consists of **Five Growth Engines**: **Market, Technology, Organization, People, Capital**

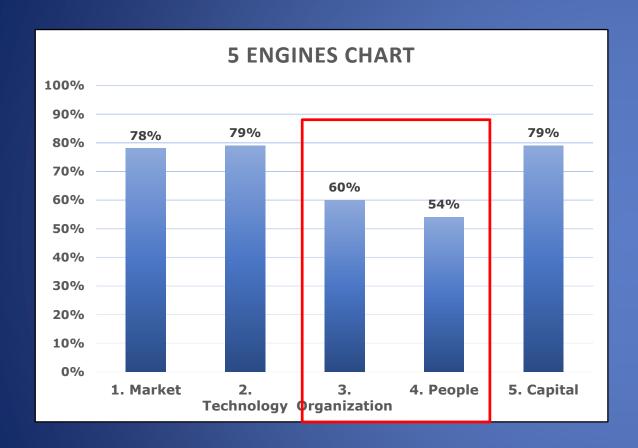
Effect of Strong Engines



- When all 5 engines are functioning well, the company accomplishes its Plan in full
- ❖ I.e. energy is focused, tuned into a Force, and then a Power for vast accomplishment
- **❖** The result is perfect execution of the plan
- Enormous revenues and profits follow
- ... plus <u>Joy</u> emerges at all levels in the firm!



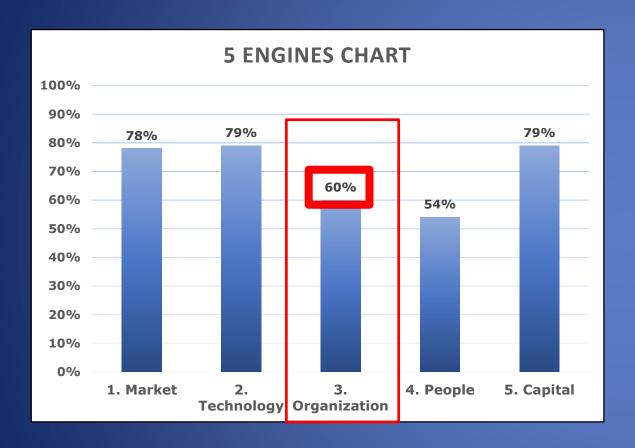
Effect of Weak Engines



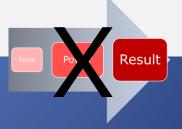
- However, when several engines are weak, the plan cannot be executed
- ❖ The Force and Power gets <u>diffused</u>, blocking the Plan from being executed
- Revenues and Profits tumble
- Potential for success turns into failure, or simply mediocrity
- The atmosphere of company turns sour



Effect of Weak Organization engine



- Eg in the Organization engine, the PRODUCTION system is sputtering; not able to keep up
- As a result, the strategic Plan to increase sales fails to materialize
- In other words, the Energy fails to develop into a Power; and poor Results follow





 So to get the desired results in the Energy Conversion Process, we need to-

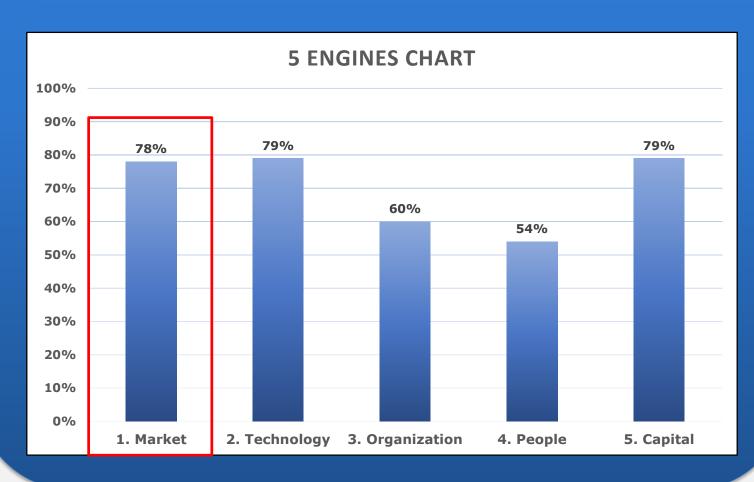


- see which parts of each Engine are lacking
- determine overall strength of each Engine
- make plans to improve what is deficient
- With that in mind, let's examine each of the 5
 Growth Engines in greater detail.





MARKET Engine





Aspects of MARKET - 1

MARKET consists of the individuals and organizations to whom we wish to sell our products and services

The key aspects of this engine ARE-

Knowing what the customer wants



Eg Apple knows that people want smartphone, apps, and services to automate, make more manageable <u>various aspects of their lives</u>





Eg Apple wants the devices to be easy to use, beautifully designed, making their lives not only more productive but also <u>enjoyable</u>



Aspects of MARKET - 2

Marketing Strategies to get the <u>attention</u> of potential customers, clients



Eg Apple seeks to sell to the mid and higher end of the market, through direct sales at their web site, and through their Apple stores

Sales efforts to secure orders, contracts, etc. from customers, clients



Eg Apple believes it should have stores in the best, most accessible locations worldwide, and give maximum, pleasant attention to its customers in every sales encounter



Example MARKET Strategy



What's an example of a Market strategy to maximize that engine?

One is being aware of and seizing <u>opportunities</u> in the market; especially where <u>change</u> is taking place.

- ✓ Eg being aware of changes <u>in one's industry</u>, and the opportunities presented
 - Eg **FedEx** saw the opportunity to develop very <u>rapid overnight mail and package</u> <u>delivery</u> for companies and individuals around the world
- Also being aware of new developments in society; perceiving the waves of social change
 - **Steve Jobs at Apple** saw the need for an <u>easy to use personal computer for the masses</u>, which led him to create the Macintosh and its user friendly interface.







MARKET Engine Maximum Effect

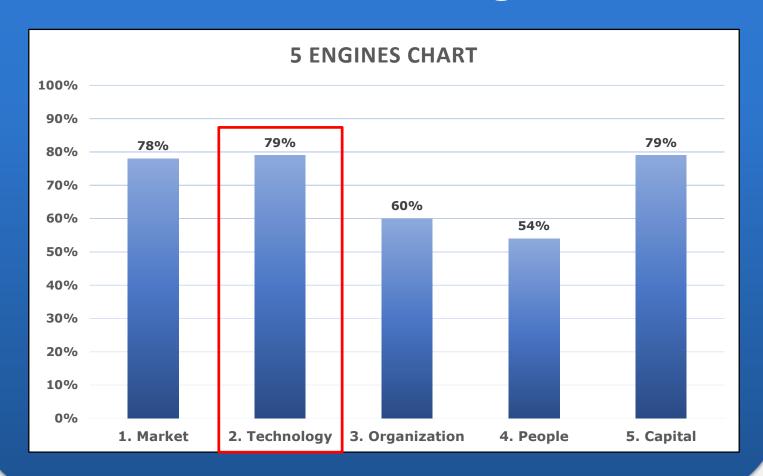


When the four Market-oriented aspects, and various strategies are implemented at the maximum level-

- the energy conversion process is enhanced
- i.e. the starting energy develops into a Force and then a Power that when implemented creates Great Results
- In other words, our Mission and Plan is far more likely to be executed in full, enabling vast sales and profits



TECHNOLOGY Engine*





Aspects of TECHNOLOGY

TECHNOLOGY are the things the firm will actually offer, sell to the market

Key aspects of this engine are-

- Ability to identify and <u>produce</u> products, services the market wants or needs
- Internal capacity to create the products, services through talents of its people, utilizing company systems
 - --(people) Google has an almost fanatical view of <u>hiring the best people</u>
 - --(systems) Intel has very pinpointed method of looking at <u>metrics</u> to see if various activities and systems are reaching hoped for results
 - Ability to produce innovative, new products and services

Apple intensely <u>focuses on innovation</u> by blending technologies into new, breakthrough products, services











Technology - INNOVATION Drivers

<u>Innovation in Technology</u> is the greatest driver of success in the modern economy

What are some areas of innovation?

New Business Models – eg Airbnb, Uber, Cryptocurrency

New Underpinnings – Blockchain, Artificial Intelligence (AI)

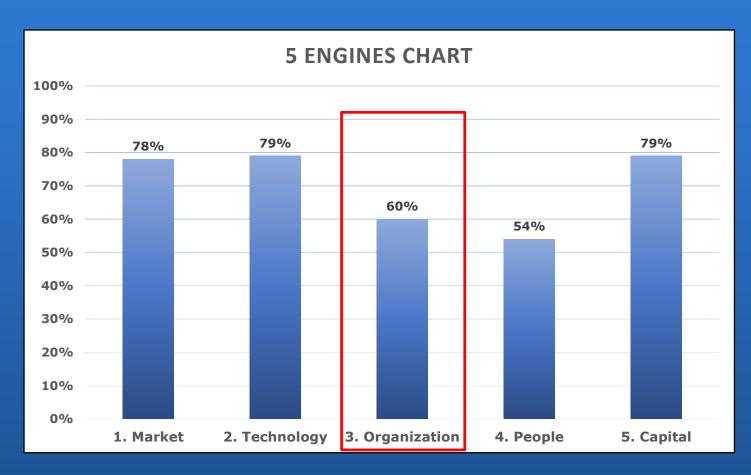
IT Everywhere – eg "Internet of Everything"

Supply Chain Revolution – Amazon, Alibaba

Value Chain Revolution – Custom Orders, On-Time Delivery



ORGANIZATION Engine





Aspects of ORGANIZATION

ORGANIZATION is the company operations and functioning that enable the execution of all the other engines

Among the key aspects of this engine are-

- Proper <u>structure</u> of the company including-
 - -right lines of authority, job positions, responsibilities, operating procedures
 - -separations of firms into activities, systems, divisions, and departments
- Smoothness of operations within and between these units of organization to carry out company's mission and goals
- Right <u>movement of information, knowledge, ideas</u> throughout the firm through the structure



ORGANIZATION – Reflections

- "Organization is the foundation of the company that enables it to thrive"
- It is the <u>least appreciated Engine</u>, but the foundation of all the others!
- Imagine society without organization! Same with business.
- The greater and more perfectly their organization, the more likely the other aspects of the firm will thrive.

Intel Experience

Most fast-paced companies lack organization

Consulting & training experience with fast growing companies bears this out



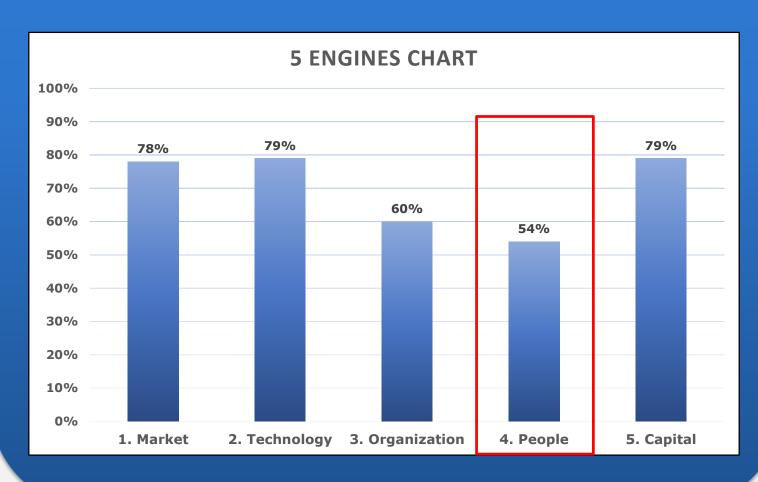
Chrysler: Revamping Organizational Parts



- Chrysler Debacle
- Lee lacocca
- Turned around company by revamping the Organizational parts
- Revamped Structure, of firm Managerial Jobs, Duties,
 Activities, Systems, et al turning company around
- Paid off loan from government within a year!, and thrived.
- Perhaps greatest turnaround story in business history!



PEOPLE Engine





Aspects of PEOPLE

PEOPLE are the individuals who will develop, sell, and support the products and services, utilizing their talents, skills, and ideas

The key aspects of this engine are-

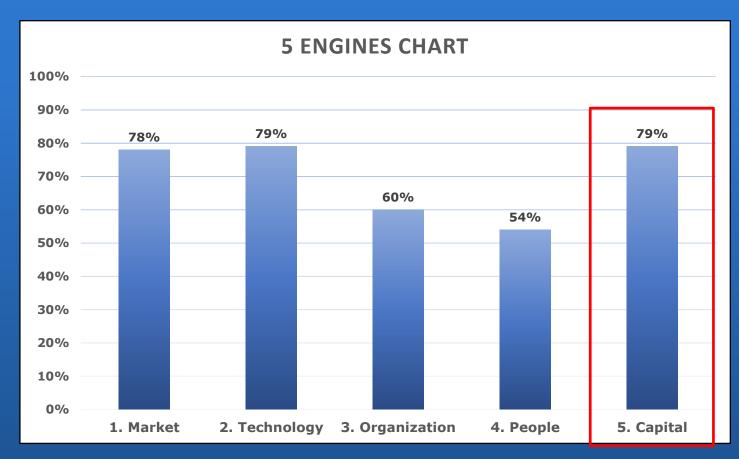
- Awareness of staff of the aspirations and goals of the company, and their motivation to carry them out
- Productivity of people in their work
- Level of <u>freedom</u>, <u>individuality</u>, <u>and feedback</u> of the staff
 Google's freedom and individuality

Google

- Level of well-being, devoid of stress of people in their work
- Level enthusiasm and job satisfaction of the staff



CAPITAL Engine





Aspects of CAPITAL

CAPITAL is the money needed to keep operations running and people paid so the plan of selling products services to the market through the organization can be achieved.

The key aspects of this engine are-

- The degree to which the company <u>utilizes all possible sources</u> of capital from banks, suppliers' credit, financial markets, etc.
- How <u>up-to-date accounts</u> are, including payable and receivables, inventory status, cost accounting indicators, etc.
- The degree to which budgets are created and maintained
- The degree to which the company <u>minimizes costs</u>, <u>eliminates</u> waste, and makes all <u>systems more efficient</u>.

Jeff Bezos' Money Values



- Jeff Bezos is head of Amazon, largest ecommerce company in the world
- Nearing \$1Trillion in valuation
- Yet company made no profits until 3 years ago!
 - --Money was reinvested in better products and services
 - --To create lower costs for the user
- He shunned short-term profits, and now has ½ a trillion dollars in his pocket!
- Valued <u>Growth</u> over Profits
- Power of "Values" (next)



Part 4: BUSINESS VALUES



Steve Jobs' Journey to India



- He went searching for spiritual truth in India.
- However, through difficulties he encountered, it steeled him to come back, to focus, and "change the world"
- He wanted to be like great inventor Thomas Edison of the modern times
- "Change the world" was the dominating value that guided his life, and career.



The Nature of Core Business Values

- Then what are Values?
- They are our deepest beliefs about life
- For a company a value is a belief, a mission, or a philosophy that is really meaningful
- An example of a core business value is: "Customer Satisfaction"
- Another example is "Being Ethical and Truthful."
- The companies with the greatest success deeply subscribe to several values



Companies Subscribing to Values



- Apple belief in the values of Ease of Use and Service to Society
 - Apple created user friendly Mac and then IPhone, overcoming people's fear of technology.



- **❖ Marriott's** values of Systemization and Standardization
 - Enabled it to seamlessly <u>duplicate</u> its standard model hotel hundreds of times across the country



- Google valuing Individuality and Experimentation
 - Eg encouraging employees to work on their own projects that have nothing to do with Google



Applying Values to 5 Engines

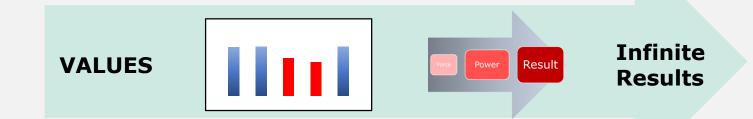
- The most powerful way to energize each of the 5 Engines is by applying Core Business Values
- Eg the value of Customer Delight energizes the Market engine (company doing everything it can to support the needs of their customers)
- The value of Reliability can energize any of the engines.
 - Of product reaching the customer (Market engine)
 - Of the systems working without fail (Organization engine)





Values, Engines, & Energy Conversion

When Values are implemented it supports the power of that engine(s) which in turn helps turn our Aspirations for the company into a Force and then a Power for great Accomplishment.





Applying Values to Smallest Acts





- Values have the greatest effect when they are applied to
 the smallest acts in the company.
- Eg the value of Continuous Improvement is not only a General value that can subscribed to by the overall company, but applied to the smallest detail like-
 - insuring that the <u>HR recruitment database</u> is continually improved with new features
 - marketing <u>follow-up letters</u> are continually perfected
 - sales training is continually evaluated and upgraded

Applying Values to Smallest Acts



"The most powerful corporate values are <u>not</u> the ones that are preached and practiced by top management. They are the ones that penetrate through all layers of the organisation, down to the <u>lowest levels</u>, and the smallest details. (Garry Jacobs)

Example: XYZ Company Applying Values







- In Plan, XYZ company aims to <u>increase sales by 50%</u> in the next two years
- XYZ also aims to <u>double profits</u>
- To help this along, it wants to <u>strengthen the Organization</u> and <u>People engines</u>, which are weak
- It also wants to apply several Values throughout the company:
 <u>Customer Delight</u>, <u>Continuous Improvement</u>, <u>Innovation</u>, an <u>Integrity and Honesty</u>
- It is dedicated to applying those values at <u>every detail level</u>, in <u>every act</u> throughout the company, in each of the 5 engines!



Sets of Values Used by Companies -1

- Companies tend to embrace <u>several values at</u> <u>once</u> in their culture
- The most successful ones take each one <u>very</u> <u>seriously</u>
- Here is an <u>example</u> of two well-known companies' <u>sets of values</u>



Sets of Values Used by Companies -2

American Express

- Customer Commitment
- Quality
- Integrity
- Teamwork
- * Respect for People
- Good Citizenship
- ❖ A Will to Win
- Personal Accountability



IKEA

- Humbleness
- Willpower
- Leadership by example
- Daring to be different
- ❖ Togetherness and enthusiasm
- Cost-consciousness
- Constant desire for renewal
- Accept and delegate responsibility



Sample Core Business Values

- Accountability
- Collaboration
- Community
- Continuous Improvement
- Customer Delight
- Embrace Change
- Empathy
- Empowerment
- Entrepreneurial Spirit
- Equality for All
- Excellence
- Family Feeling
- Focus
- Giving Back
- Go the Extra Mile

- Growth and Learning
- Harmony, Unity
- Honesty, Truthfulness
- Humility, Non-Egoistic
- Innovation
- **♦** Integrity
- ❖ Non-Wastage
- Open Culture
- Passion
- Perfection
- Performance
- Positive Attitude
- Punctuality
- Quality of Products, Services
- Reliability

- * Respect for environment
- Respect Others
- Responsiveness
- Self-givingness
- Simplicity
- ❖ Skills & Training
- Speed of operations
- Support Our People
- **❖** Taking Responsibility
- Teamwork
- ❖ Tolerance, Open minded
- Transparency
- Trust
- ❖ Work as Fun

KEYS TO INFINITE BUSINESS SUCCESS

-Energy Conversion Process

-5 Growth Engines

-Core Business Values



Vast, Infinite-Like Success!

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